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Proposed Counsel for TEM Enterprises

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

In re

TEM ENTERPRISES,

Debtor in Possession.

Case No.: 14-13955

Chapter 11

CORPORATE OWNERSHIP STATEMENT

Pursuant to Federal Rules of Bankruptcy Procedure 1011 and 7007.1, TEM ENTERPRISES dba XTRA AIRWAYS (the “Debtor” or “Debtor in Possession”), the debtor in possession in the above-captioned Chapter 11 case, hereby furnishes the Court with the following corporate ownership statement:

CXP Management, LLC (“CXP”) directly holds 75% of the issued common (voting) stock (1,000 shares) which amounts to 51% of the total outstanding stock of the Debtor. Flugfelagid Atlanta ehf. aka Air Atlanta Icelandic Holding (“AAI”) holds 25% of the issued common (voting) stock (333) shares and 100% of the Class A (nonvoting) stock (627 shares).

1 DATED this 4th day of June, 2014.

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